

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	36,980	39,509					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	20,616	20,616	0	0.00%	NO	NO		
3 Total Other Receipts	13,687	29,051	-15,364	52.89%	YES	NO		Diff btw 22/23 & 23/24 Boat club water payment £242, Interest reserve acct £278, Whicham school car park donation box £87, Silecroft beach donation box £358, donations CGP (£2295), VAT reclaim £5265, Misc Receipts (£19299) In 22/23 recd a grant of £20500 to repair a car park- Total variances (£15364)
4 Staff Costs	3,901	3,030	871	28.75%	YES	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	31,109	49,166	-18,057	36.73%	YES	NO		Diff btw 22/23 and 23/24. Clerks/council expenses (£218), Insurance £142, Internal Auditor fee £15, External audit fee £138, CALC subs £14, SLCC membersip £18, Courses £90, Web site maint £42. Donations/fees (£750), Grass cutting Silecroft play area (£94), Grass cutting other (£150), General maint (£150), Village Hall maint £805, Play area inspection £12, Play area maint £7, Planters maint £103, Misc purchases (£724), Misc expenses £78, Whicham School car park (£27084), Footpath light maint (£117), Toilets - Labour £149, repairs £279, consumables £20, services £600. Silecroft beach car park £808, Projects £7700 (installation of 3 phase electricity to beach), Defib £209. Total variance (£18058) difference due to rounding up/down
7 Balances Carried Forward	36,273	36,980	-707	1.91%	NO	NO		
8 Total Cash and Short Term Investments	36,273	36,980	-707	1.91%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	81,246	72,713	8,533	11.74%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		